

## COMMODITY TECHNICAL OUTLOOK

- MCX Gold is likely to trade with sideways to negative bias during today's trading session. Support is at Rs.77700 - 77400 levels whereas resistance is at Rs.78300 – 78600 levels.
- MCX Silver is likely to trade with sideways to negative bias during today's trading session. Support is at Rs.91500 - 90500 levels whereas resistance is at Rs. 93500 - 94500 levels.
- MCX Crude Oil is likely to trade with positive bias during today's trading session. Support is at Rs. 5910 - 5850 levels whereas resistance is at Rs. 6050 - 6120 levels.
- MCX Copper is likely to trade with sideways to negative bias during today's trading session. Support is at Rs.816 – 810 levels whereas resistance is at Rs.828 - 834 levels.

## CHART OF THE DAY

### MCX- CRUDE OIL (DAILY CHART)



### Strategy: Intraday

- CRUDE OIL prices traded with positive bias during the last trading session; and prices are trading above downward trend line.
- For Intraday session immediate support is at 5910 – 5850 level and resistance at 6050 – 6120. Any pullback towards support level should be taken as buying opportunity targeting immediate resistance of 6050 – 6120 levels on higher side.

## MARKET MOVEMENT

MCX Commodities	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
GOLD	05 FEB 2025	78810	79035	77691	77985	9156	-1.29	2.09	4.85	32.22
SILVER	05 MAR 2025	95999	96589	92351	92580	29022	-3.36	1.9	7.42	36.8
CRUDE OIL	18 DEC 2024	5962	6002	5876	5970	26201	0.61	1.97	2.99	-8.07
NATURAL GAS	26 DEC 2024	283.8	301.9	279.1	297.8	194447	3.87	1.82	15.7	12.96
COPPER	31 DEC 2024	831.45	835.8	819.75	822.55	6367	-0.84	0.2	1	18.88

Source: Investing.com

## TECHNICAL VIEW

MCX Commodities	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
GOLD	76893	77439	78,237	78783	79329	Buy	Strong Sell	Strong Sell	Sell	Strong Buy
SILVER	89602	91091	93,840	95329	96818	Buy	Strong Sell	Strong Sell	Sell	Strong Buy
CRUDE OIL	5823	5897	5,949	6023	6096	Strong Buy	Strong Buy	Buy	Buy	Neutral
NATURAL GAS	270	284	293	307	321	Buy	Buy	Buy	Buy	Strong Buy
COPPER	810	816	826	832	839	Strong Sell	Strong Sell	Strong Sell	Sell	Neutral

Source: Investing.com

## ECONOMIC DATA

Date/Time	Currency	Importance	Data	Forecast	Previous
<b>Friday, Dec 13, 2024</b>					
15:30	EUR	ꣳꣳ	Industrial Production (MoM) (Oct)	0.00%	-2.00%

Source: Investing.com

## RESEARCH TEAM

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